

NOTICE OF PUBLIC HEARING ON TAX INCREASE

The City of Leander will hold two public hearings on a proposal to increase total tax revenues from properties on the taxroll in the preceding tax year by 13.092526 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 26, 2010 at 6:00 PM at Pat Bryson Municipal Hall 201 North Brushy Street Leander, TX 78641.

The second public hearing will be held on September 2, 2010 at 7:00 PM at Pat Bryson Municipal Hall 201 North Brushy Street Leander, TX 78641.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	John Cowman, Andrea Navarrette, Kirsten Lynch, Carl Wake, Michelle Cantwell, David Siebold
AGAINST:	None
PRESENT	
and not voting:	None
ABSENT:	Christopher Fielder

The average taxable value of a residence homestead in City of Leander last year was \$162,204. Based on last year's tax rate of \$0.600420 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$973.91.

The average taxable value of a residence homestead in City of Leander this year is \$160,082. If the governing body adopts the effective tax rate for this year of \$0.637461 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$1,020.46.

If the governing body adopts the proposed tax rate of \$0.650420 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$1,041.21.